



Key principles on carbon taxes for 1.5°C

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- A **globally** unified carbon tax does not work – unjust, unfair and not agreeable

We need instead for a 1.5°C trajectory and RES revolution:

- sectoral and tailor-made carbon or energy taxes (addressing highly different abatement costs)
- credible ETS with permit prices of up to €80 – 150 per tone of CO₂ (external costs)
- all is nothing without sectoral targets, standards incl energy efficiency and RES
- CBTA/CBAM might turn out to be counterproductive
 - creating national fortresses, national free allocations in ETS
 - generate a new boundary for developing countries products
 - why « carbon »? And not energy consumption, human rights etc?
 - overall international trade disputes?
 - verification, monitoring and compliance rules

We need instead now

- promoting the best standard production instead – includes international products
- sectoral, global agreements on standards